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Member, Financial Accounting Standards Foundation

The Announcement date: February 10, 2026 (14:00 JST)

Consolidated Financial Results for the Nine Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: TOMOEGAWA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 3878
 URL: <https://www.tomoegawa.co.jp/>
 Representative: Yoshio Inoue, President and Representative Director, Group CEO
 Inquiries: Masaaki Yamaguchi, Director, Senior Managing Executive Officer, Group CFO
 Telephone: +81-54-256-4319

Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended March 31, 2026 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	26,196	1.0	1,225	(3.1)	1,441	(2.8)	822	(17.4)
December 31, 2024	25,934	4.0	1,264	29.3	1,482	21.9	995	119.2

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 1,911 million [42.2%]
 For the nine months ended December 31, 2024: ¥ 1,344million [29.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
December 31, 2025	82.72	-
December 31, 2024	96.47	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2025	49,639	21,073	33.0	1,671.03
March 31, 2025	46,087	19,630	33.1	1,511.71

Reference: Equity
 As of December 31, 2025: ¥ 16,386 million
 As of March 31, 2025: ¥15,241 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	15.00	15.00
Fiscal year ending March 31, 2026	-	0.00	-		
Fiscal year ending March 31, 2026 (Forecast)				15.00	15.00

Note: Revisions to the forecasts of cash dividends most recently announced: None

3. Forecasts of Consolidated financial results for Fiscal Year 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	36,000	4.6	1,400	9.2	1,550	(1.1)	750	0.1	73.09

Note: Revisions to the forecasts of consolidated financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	10,389,406 shares
As of March 31, 2025	10,389,406 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	583,199 shares
As of March 31, 2025	307,299 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	9,939,642 shares
Nine months ended December 31, 2024	10,319,541 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- * Proper use of earnings forecasts, and other special matters

The forward-looking statements in this document, including earnings forecasts, are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to various factors.

【Attachment】

Contents of Attachment

Quarterly consolidated financial statements and significant notes thereto	2
1. Quarterly consolidated balance sheet	2
2. Quarterly consolidated statement of income (cumulative) and quarterly consolidated statement of comprehensive income (cumulative)	4
3. Notes to quarterly consolidated financial statements	5
(Notes on segment information, etc.)	5
(Notes on quarterly consolidated statement of cash flows)	6

Quarterly consolidated financial statements and significant notes thereto

1. Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,925	4,950
Notes and accounts receivable - trade	6,304	6,768
Finished goods	6,623	7,065
Work in process	78	64
Raw materials and supplies	2,526	2,804
Other	1,361	1,472
Allowance for doubtful accounts	△180	△143
Total current assets	21,639	22,982
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,503	5,030
Machinery, equipment and vehicles, net	4,224	4,503
Land	5,595	5,595
Other, net	2,380	2,808
Total property, plant and equipment	16,703	17,937
Intangible assets	768	894
Investments and other assets		
Investment securities	6,318	7,201
Other	657	624
Allowance for doubtful accounts	△0	△0
Total investments and other assets	6,975	7,824
Total non-current assets	24,447	26,656
Total assets	46,087	49,639

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	5,123	5,668
Short-term borrowings	6,877	6,780
Current portion of long-term borrowings	1,562	1,902
Income taxes payable	160	108
Provision for bonuses	556	189
Other	3,917	4,684
Total current liabilities	18,197	19,332
Non-current liabilities		
Long-term borrowings	5,198	5,769
Retirement benefit liability	1,026	1,177
Provision for retirement benefits for directors (and other officers)	336	347
Other	1,698	1,938
Total non-current liabilities	8,259	9,233
Total liabilities	26,457	28,565
Net assets		
Shareholders' equity		
Share capital	2,122	2,122
Capital surplus	1,209	1,209
Retained earnings	9,179	9,850
Treasury shares	△245	△438
Total shareholders' equity	12,267	12,744
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	646	1,068
Foreign currency translation adjustment	910	1,304
Remeasurements of defined benefit plans	1,417	1,268
Total accumulated other comprehensive income	2,974	3,641
Non-controlling interests	4,388	4,687
Total net assets	19,630	21,073
Total liabilities and net assets	46,087	49,639

2. Quarterly consolidated statement of income (cumulative) and quarterly consolidated statement of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	25,934	26,196
Cost of sales	19,823	19,844
Gross profit	6,111	6,352
Selling, general and administrative expenses	4,846	5,126
Operating profit	1,264	1,225
Non-operating income		
Interest income	5	5
Dividend income	92	127
Share of profit of entities accounted for using equity method	257	184
Other	114	164
Total non-operating income	469	482
Non-operating expenses		
Interest expenses	165	197
Other	86	69
Total non-operating expenses	251	267
Ordinary profit	1,482	1,441
Extraordinary income		
Gain on sale of non-current assets	5	6
Other	14	—
Total extraordinary income	19	6
Extraordinary losses		
Impairment losses	86	154
Other	8	20
Total extraordinary losses	94	174
Profit before income taxes	1,407	1,273
Income taxes - current	266	218
Income taxes - deferred	△69	48
Total income taxes	196	266
Profit	1,210	1,006
Profit attributable to		
Profit attributable to owners of parent	995	822
Profit attributable to non-controlling interests	215	184
Other comprehensive income		
Valuation difference on available-for-sale securities	△17	538
Foreign currency translation adjustment	304	515
Remeasurements of defined benefit plans, net of tax	△153	△149
Total other comprehensive income	133	904
Comprehensive income	1,344	1,911
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,012	1,489
Comprehensive income attributable to non-controlling interests	331	422

3. Notes to quarterly consolidated financial statements

(Notes on segment information, etc.)

I Previous fiscal year (From April 1, 2024 to December 31, 2024)

Information concerning net sales and profit (loss) by reportable segment, and disaggregated revenue information

(Millions of yen)

	Reportable segments						(Note 1) Other	Total	(Note 2) Adjustments	(Note 3) Amount in consolidated financial statements
	Toner	Semiconductor and Display-related	Functional Sheet	Security Media	New Business Development	Reportable segments				
Net sales										
Japan	1,315	2,863	7,388	2,861	22	14,450	133	14,584	—	14,584
China (including Hong Kong)	3,248	246	67	—	—	3,562	—	3,562	—	3,562
Other Asia	1,118	1,919	753	—	—	3,791	—	3,791	—	3,791
Europe	2,928	0	3	—	—	2,932	—	2,932	—	2,932
North America	681	20	128	—	—	830	—	830	—	830
Other	180	—	—	—	—	180	—	180	—	180
Revenue from contracts with customers	9,473	5,050	8,340	2,861	22	25,748	133	25,882	—	25,882
Other revenue	—	—	—	—	—	—	52	52	—	52
Revenues from external customers	9,473	5,050	8,340	2,861	22	25,748	186	25,934	—	25,934
Transactions with other segments	—	—	451	82	—	533	519	1,053	(1,053)	—
Net sales	9,473	5,050	8,791	2,943	22	26,282	705	26,987	(1,053)	25,934
Segment profit (loss)	973	593	5	195	(579)	1,189	52	1,241	23	1,264

Notes:

- The “Other” classification is for business segments not included in a reportable segment and includes logistics services, etc.
- Segment profit (loss) in the above adjustment ¥23 million represents eliminations for inter-segment transactions.
- Segment profit (loss) is adjusted with operating profit presented in the Quarterly consolidated statement of income (cumulative) and quarterly consolidated statement of comprehensive income (cumulative).

II Current fiscal year (From April 1, 2025 to December 31, 2025)

Information concerning net sales and profit (loss) by reportable segment, and disaggregated revenue information

(Millions of yen)

	Reportable segments						(Note 1) Other	Total	(Note 2) Adjustments	(Note 3) Amount in consolidated financial statements
	Toner	Semiconductor and Display-related	Functional Sheet	Security Media	New Business Development	Reportable segments				
Net sales										
Japan	1,412	3,003	7,835	2,972	51	15,274	150	15,425	—	15,425
China (including Hong Kong)	2,922	418	111	—	—	3,452	—	3,452	—	3,452
Other Asia	996	1,775	815	—	—	3,587	—	3,587	—	3,587
Europe	2,895	0	6	—	—	2,902	—	2,902	—	2,902
North America	421	6	167	—	—	595	—	595	—	595
Other	181	—	—	—	—	181	—	181	—	181
Revenue from contracts with customers	8,829	5,204	8,935	2,972	51	25,993	150	26,144	—	26,144
Other revenue	—	—	—	—	—	—	52	52	—	52
Revenues from external customers	8,829	5,204	8,935	2,972	51	25,993	203	29,196	—	29,196
Transactions with other segments	—	—	229	52	—	281	523	804	(804)	—
Net sales	8,829	5,204	9,165	3,024	51	26,274	726	27,001	(804)	26,196
Segment profit (loss)	528	735	311	217	(657)	1,135	72	1,207	17	1,225

Notes:

- The “Other” classification is for business segments not included in a reportable segment and includes logistics services, etc.
- Segment profit (loss) in the above adjustment ¥17 million represents eliminations for inter-segment transactions.
- Segment profit (loss) is adjusted with operating profit presented in the Quarterly consolidated statement of income (cumulative) and quarterly consolidated statement of comprehensive income (cumulative).

(Notes on quarterly consolidated statement of cash flows)

Quarterly consolidated statement of cash flows has not been prepared for the nine months ended December 31, 2025. Depreciation expenses (including amortization expenses pertaining to intangible assets excluding goodwill) and amortization of goodwill pertaining to the nine months of the accounting period are as follows.

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation (Millions of yen)	1,317	1,390
Amortization of goodwill (Millions of yen)	5	5