

August 10, 2011

First Quarter Results
April 1, 2011 through June 30, 2011
of FY ending March 31, 2012

Figures in Million Yen, unless otherwise noted

1. Revenue and Income Results (Accumulated)

	Revenue	Operating Income	Recurring Income	Net Income	Net Income Per Share
Current Year First Quarter	9,325	473	501	298	5.85Yen
Last Year First Quarter	10,814	1,009	932	604	11.85 Yen

2. Financial Status

	Total Assets	Net Assets	Capital to Asset Ratio	Net Asset Per Share
End of Current Year First Quarter June.30, 2011	44,036	12,477	26.1%	225.54Yen
End of last Year March 31. 2011	46,877	12,359	24.3%	223.72Yen

3. Revised Forecast of Current Fiscal Year, which will end on March 31, 2012

	Revenue	Operating Income	Recurring Income	Net Income	Net Income Per Share
1 st Half	18,000	400	500	300	5.88
1 st Half Previously Forecasted in May 2011	19,000	900	900	550	10.78
Year	37,000	1,000	1,100	700	13.72
Year Previously Forecasted in May 2011	38,000	1,800	1,800	1,100	21.56

During the 1st Quarter from April 1 through June 30 2011, our revenue and income results were lower than we had anticipated in May 2011; especially in the plastic related-business. Demands for our leading products rapidly decreased, partly because of weakening consumer confidence caused by the major earthquake in March. In general, the disaster-driven demand for some of our products subsided.

We estimate that this downward trend of demand will last for a while, prompting plans to slow down our production during this summer. In addition, the recent sharp appreciation of Yen will make our export business less profitable. Taking these situations into account, we have revised the First Half forecast of the current fiscal year downwardly.

Also, due to the increasing uncertainties of the world economy in the Second Half, such as the slowing economic development in emerging countries, recessions in Europe and the US, and further appreciation of Yen, we made a downward revision for the entire year performance. To manage through these adversities, our group will work on structuring a more efficient international production framework, and will pursue acquiring new businesses by strengthening our sales activities and accelerating new product development activities.